

## COLORADO PROPERTY TAX PRIMER

WHERE DO PROPERTY TAXES STAND AND WHERE ARE THEY GOING?

THE PROPERTY TAX BURDEN ON MIDDLE INCOME COLORADANS IS

GROWING AT A STAGGERING PACE.



PROPERTY TAXES ALONE ACCOUNT FOR 17% OF THE INCREASE IN HOUSEHOLD EXPENSES THIS YEAR.

Under current law, property taxes are set to increase again over the next two years. Homeowners face an estimated 32% to 54% cumulative increase in their property tax bill between 2024 and 2026 for a \$500,000 home.





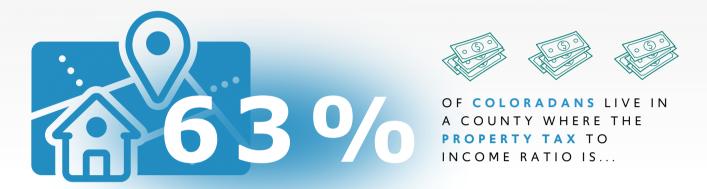




## COLORADO PROPERTY TAX PRIMER

WHERE DO PROPERTY TAXES STAND AND WHERE ARE THEY GOING?

A dramatic increase in home values combined with expanding local mill levies have pushed the property tax burden of most Coloradans higher than the national average.



## ABOVE THE NATIONAL AVERAGE

Denver County has a higher property tax-to-income ratio than 63% of all U.S. Counties

Rising property taxes are part of the larger affordability and housing challenges faced by Coloradans.

