### ASSESSING COLORADO'S ECONOMIC COMPETITIVENESS



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## **BY THE NUMBERS**

# **\$2 BILLION**

At least **\$2 billion** estimated in longterm annual cost of just 7 recent laws and regulations.

# 80%

Fewer people are moving to Colorado. Net migration shrank 80% over the past two years.

During the same period, net migration to Arizona and Utah increased.

Migration into Florida and Texas grew substantially while outflows accelerated in California, New York, and Illinois.

## #1 in Rising Home Costs

Between 2008 and 2023, the cost of purchasing a new home grew the **fastest in Colorado** out of **all 50 states**, according to the CSI Homebuyer Misery Index.

#### www.commonsenseinstituteco.org

## Key Takeaway:

Colorado's recent labor and employment and environmental policies more closely resemble policies in states experiencing negative net migration than those in states experiencing growth.