

Economic Footprint of Homelessness in Metro Denver Update: Potential Annual Spending Surpasses \$800 Million

November 2021

Looking Forward

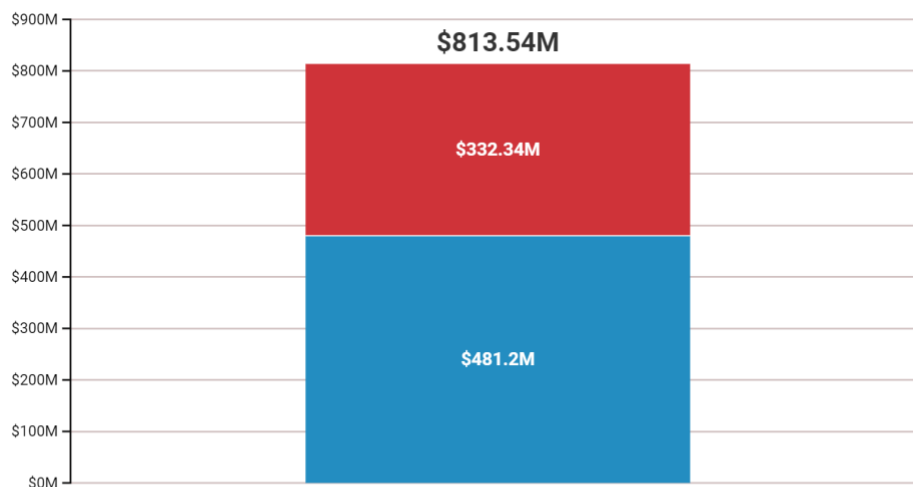
In August, Common Sense Institute’s report, [The Economic Footprint of Homelessness in Metro Denver](#), estimated \$481 Million in **spending related to homelessness** across the Metro Denver area in 2020. Since then, there have been **several major new commitments and announcements of new funding** to the system. These new sources **could amount to \$332 million more in spending in 2022** than the 2020 baseline amount estimated in the August report, bringing the potential annual total to **\$813.54 million**.

+69%
Potential increase in spending related to homelessness
2020 to 2022

The **additional \$332 million** consists of:

- The Governor’s proposed FY23 state budget: **\$200M**
- 2021 Passage of Denver Ballot Measure 2B: **\$37.4M**
- Federal COVID Funds – Including ARPA Home Investment Partnership: **\$29.4M+**
- State of Colorado Recovery Plan: **\$15M**
- Denver Mayor’s Proposed 2022 General Fund Budget Relative to 2020: **\$14.5M**
- Part of Funds From Caring for Denver: **Portion of \$36M**

Potential Spending Related to Homelessness in Denver Metro



CSI August Report - Expenditures within Denver Metro (2020)
 Potential Next Year = Nov 2021 Ballot GO RISE Bond Package/FY23 Governor's Proposed State Budget*/ARPA-Home Investment Partnership Program/Colorado Recovery Plan/Denver Mayor's Proposed 2022 Budget GF Increase/Caring for Denver**
 *Statewide amount(Denver Metro is 62% of population of individuals experiencing homelessness.) **Not all of Caring for Denver Funding Expected to Go to Homelessness