



February 23, 2012

The Honorable Mark Scheffel Assistant Senate Minority Leader The State Capitol 200 East Colfax Denver, CO 80203

Dear Senator Scheffel,

We are writing today to voice our support for Senate Bill 83, concerning the creation of a dynamic econometric model. Inevitably, throughout the course of each legislative session a host of tax related bills are introduced that pose a potential impact to Colorado's business community. Unfortunately, the static model currently being used by Legislative Council to weigh the fiscal outcome of various tax policies fails to paint a complete picture of the possible impact.

The concept of creating a dynamic model is not a new one. In fact, in 2006 the General Assembly passed a bipartisan measure, SB 06-048, which would have established a pilot project through gifts, grants and donations to begin the process of creating of a dynamic model. Unfortunately private donations never reached the requisite threshold to move forward with the creation of the model.

It is our hope that SB 83 can generate a similar degree of bipartisan support and revive the effort to successfully build and implement a top-notch econometric model. Our desire is not to have a model that will give predetermined outcomes, but rather a model that will give legislators a more dynamic assessment of the impact that a bill will have on both the state's budget as well as Colorado's businesses.

As the legislative process unfolds, we stand as partners ready to lend our support in any way possible. If and when the time comes to raise the private funds necessary, we will do our part to ensure history doesn't repeat itself.

We sincerely thank you for your continued efforts.

Sincerely,

Dustin Zvonek

Common Sense Policy Roundtable

Tamra Ward

Colorado Concerns

Cc: Governor John Hickenlooper

Cc: House Speaker Frank McNulty

Cc: Senate President Brandon Shaffer

Cc: Senate Minority Leader Bill Cadman

Cc: House Minority Leader Mark Ferrandino